

Wells Fargo Cash Sweep
H.D. Vest Frequently
Asked Questions

Frequently Asked Questions

Q. What is Wells Fargo Cash Sweep?

A. Wells Fargo Cash Sweep is a sweep of uninvested cash balances (“Cash Balances”) by H.D. Vest’s clearing broker, Wells Fargo Investments, LLC (“WFI”) to an interest-bearing, FDIC-insured (up to applicable limits) deposit account (“Deposit Account”) at Wells Fargo Bank, N.A. This Deposit Account will only be accessible to you through the Sweep Feature of your H.D. Vest brokerage account (“Account”). Deposits, interest and dividends in your Account will sweep automatically to Wells Fargo Cash Sweep. These Cash Balances will be used to settle trades and satisfy debits in your Account.

Q. How will my Cash Balances transition to Wells Fargo Cash Sweep?

A. Cash Balances in your Account—such as proceeds from sales, dividends and deposits—will automatically sweep into Wells Fargo Cash Sweep. If you currently have funds in a Money Market Fund Sweep, they will remain there and will be applied first for settlement activity until depleted.

Wells Fargo Cash Sweep and Money Market Fund Sweep activity will appear on your brokerage account statement, along with the average yield for Wells Fargo Cash Sweep and/or the 30-day yield for the Money Market Fund Sweep. Please see the enclosed *Disclosure Statement for Sweep Features* for more details on how Wells Fargo Cash Sweep works.

Q. What interest rate does Wells Fargo Cash Sweep offer?

A. The interest rates vary and are tiered based on Household Balances at H.D. Vest. Accounts with higher Household Balances are paid a higher interest rate, while Accounts with lower Household Balances are paid a lower interest rate. The tiers and interest rates will change periodically based on prevailing business and economic conditions. H.D. Vest and

Wells Fargo Cash Sweep Interest Rates and APYs as of June 10, 2009

Rates are subject to change so you should check current Wells Fargo Cash Sweep interest rates and APYs at wellsfargo.com/cashsweep or call your investment professional.

Tiers by Household Balance	Interest Rate	APY
0–\$99,999.99	0.03%	0.03%
\$100,000.00–\$249,999.99	0.03%	0.03%
\$250,000.00–\$499,999.99	0.03%	0.03%
\$500,000.00–\$999,999.99	0.03%	0.03%
\$1,000,000–\$1,999,999.99	0.08%	0.08%
\$2,000,000–\$4,999,999.99	0.08%	0.08%
\$5,000,000–\$9,999,999.99	0.08%	0.08%
\$10,000,000 or more	0.08%	0.08%

Interest is calculated using the daily balance method and will be compounded daily and credited on a monthly basis. The daily balance method applies a periodic interest rate to the Deposit Account balance each day.

WFI are not required to pay different interest rates on different tiers. You should compare the rates and terms of Wells Fargo Cash Sweep with other Sweep Features and cash alternatives. H.D. Vest and WFI are not responsible for notifying you about options that pay a higher yield. See the table on the previous page for interest rate tiers in effect as of the date shown. Rates are subject to change. For current rates check www.hdvest.com or call your H.D. Vest Advisor.

Q. How will the interest rate for Wells Fargo Cash Sweep compare to the yield on the Money Market Fund Sweep?

- A. Clients with Household Balances below \$10,000,000 will typically earn a lower annual percentage yield (“APY”) than the yield on any of the money market mutual funds used in the Money Market Fund Sweep. For example, as of June 10, 2009, a client in the lowest Household Balance tier that sweeps to the Wells Fargo Money Market Fund Class A would earn 0.03% 30-day effective yield and a client in the same tier, would earn an APY of 0.03% for Wells Fargo Cash Sweep. *This example is for illustrative purposes only and does not represent the actual returns you will receive.*

Please note that:

- Interest rates and yields will vary over time and may be higher or lower than those paid to clients who have direct relationship with Wells Fargo Bank, other banks, or the rate paid on other Sweep Features or money market mutual funds.
- H.D. Vest and WFI may not pay the highest rates available and may base rates on prevailing business and economic conditions.
- Wells Fargo Cash Sweep rates are not necessarily correlated to other Wells Fargo Bank rates or money market mutual fund yields.
- The rate paid by any Sweep Feature cannot be guaranteed to remain higher than another over time.

Q. If my Account currently sweeps to a tax-free money market mutual fund can I continue using that fund as my Sweep Feature?

- A. Yes, if you currently sweep into a tax-free money market mutual fund no change will be made to your Sweep Feature as long as you maintain a Household Balance of \$200,000 or more. If your Household Balance falls below \$200,000 your Sweep Feature will be transitioned as described in the enclosed *Disclosure Statement for Sweep Features*.

About Household Balances

Interest rates for the Wells Fargo Cash Sweep are tiered based on H.D. Vest Household Balance—the value of your Accounts linked by primary tax identification number. Additional accounts may be eligible for linking. To link additional accounts, contact your H.D. Vest Advisor.

See the *Disclosure Statement for Sweep Features* for more information about Household Balances.

If you would prefer the Wells Fargo Cash Sweep, or another alternative described below, you can change your sweep option by contacting your H.D. Vest Advisor.

Q. Are there alternatives to Wells Fargo Cash Sweep?

- A. Yes. You can select one of the following alternatives to Wells Fargo Cash Sweep:

1. Link your Account to a bank deposit account, such as your Wells Fargo PMA® Prime Checking Account or to a third-party bank account. Cash Balances will be swept to and from the designated deposit account and can be used for settlement activity. Note: This option is unavailable for retirement accounts.
2. Invest Cash Balances in a position-traded money market mutual fund of your choice. However:
 - Cash Balances in your account *will not* be swept automatically into that fund and shares *will not* be automatically redeemed to cover settlement activity or debit balances in your Account.
 - You must instruct H.D. Vest to make each investment in or withdrawal from the fund or your uninvested Cash Balances will be swept to Wells Fargo Cash Sweep.
 - A minimum purchase amount and an ongoing balance requirement may apply—please see the prospectus for details. Also, brokerage transaction fees may apply.
 - Typically, money market mutual funds settle the next business day but some settle up to three business days later.
3. You can select a tax-free money market mutual fund as your Sweep Feature, if:
 - You have a Household Balance of \$250,000 or more and maintain an ongoing Household Balance of at least \$200,000.

To obtain a mutual fund prospectus, contact your H.D. Vest Advisor. Please read the prospectus carefully before investing. Carefully consider information contained in the prospectus, including investment objectives, risks, charges and expenses.
4. Turn off all Sweep Features, retain any uninvested Cash Balances in your Account and earn interest at the rate that Wells Fargo Investments, in its sole discretion, from time to time agrees to pay on free credit balances (uninvested available cash balances) which is currently zero.

Q. Is Wells Fargo Cash Sweep FDIC- or SIPC-insured?

- A. Funds in Wells Fargo Cash Sweep Deposit Account are eligible for FDIC (Federal Deposit Insurance Corporation) insurance up to applicable limits. The FDIC is designed to protect depositors against the loss of insured deposits if an FDIC-insured bank fails. Funds in Wells Fargo Cash Sweep Deposit Account are not protected by SIPC (Securities Investor Protection Corporation) since they are held at Wells Fargo Bank, not at H.D. Vest or Wells Fargo Investments.

Please note that you are responsible for monitoring the total amount of all your deposits held at Wells Fargo Bank. Please see the *Disclosure Statement for Sweep Features* for more details about FDIC insurance coverage for Wells Fargo Cash Sweep.

Q. How does Wells Fargo benefit from Wells Fargo Cash Sweep?

A. H.D. Vest, Wells Fargo Investments and Wells Fargo Bank benefit in the following ways:

The Bank will earn a spread from the difference between the interest it pays on Wells Fargo Cash Sweep Deposit Accounts and the return it receives on the assets it acquires with the deposit funding, less fees paid to WFI. Wells Fargo Investments will receive a fee from the Bank of not less than one-half of one percent (0.5%) of the average daily deposit balances held by the Bank in the Deposit Accounts for Wells Fargo Cash Sweep. WFI may receive a significantly greater fee that may be as high as three percent (3%) on the average daily deposit balances. WFI will pay a fee to H.D. Vest that is generally intended to equal the amount of compensation that H.D. Vest earns from the Money Market Mutual Fund Sweep as discussed more fully below. The compensation is subject to change and WFI and H.D. Vest may waive all or any part of this fee at any time without notice. WFI may also benefit from the possession and temporary investment of cash balances prior to the deposit of such balances in your Deposit Account.¹ H.D. Vest Advisors may earn compensation based on client's balances in Wells Fargo Cash Sweep. Generally, the percentage compensation they earn will be the same as the compensation they earn for client balances in the Money Market Fund Sweep. They may earn more or less if clients purchase a position-traded money market mutual fund. In general, WFI will earn more overall from Wells Fargo Cash Sweep than it earns from the Money Market Fund Sweep. The fee WFI earns from Wells Fargo Cash Sweep is expected to be greater than the fees earned by providing shareholder servicing, distribution or other services relating to the money market mutual funds and the fees that its affiliates earn from managing the money market mutual funds included in the Money Market Fund Sweep.

Q. How do I access the cash in my Account?

A. There are no changes to how you access the cash in your brokerage account. You can continue to make withdrawals and deposits the same way as you currently do. Wells Fargo Cash Sweep activity appears on your brokerage account statement—Wells Fargo Cash Sweep cannot be accessed through Wells Fargo Bank or any ATM.

While Federal law allows for seven days' notice before permitting withdrawals from Wells Fargo Cash Sweep, Wells Fargo does not currently intend to exercise this right. Please note that any applicable brokerage account cash holding requirements will still apply.

¹ In the case of tax-qualified accounts, such as IRAs, such compensation or incidental benefit is considered additional compensation that WFI receives for its services to the account.

Investment Products: ► NOT FDIC Insured ► NO Bank Guarantee ► MAY Lose Value

An investment in a money market fund is not insured or guaranteed by the FDIC or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund.

Wells Fargo Investments, LLC (Member: SIPC) provides clearing brokerage services for *H.D. Vest Investment Services*SM and is a non-bank affiliate of Wells Fargo & Company.

Securities offered through *H.D. Vest Investment Services*. Member: SIPC. Advisory services offered through *H.D. Vest Advisory Services*SM non-bank subsidiaries of Wells Fargo & Company, 6333 North State Highway 161, Fourth Floor, Irving, Texas 75038, 972.870.6000.